



Mike Moradi, Diabetes Advocate and Entrepreneur, named a 2017 Young Global Leader by the World Economic Forum

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Sensulin, a biotechnology company focused on a next-generation insulin for diabetes, today announced that Mike Moradi, Co-Founder and CEO of Sensulin, has been selected by the World Economic Forum (WEF) as a 2017 Young Global Leader (YGL).

Every year the World Economic Forum acknowledges the most distinguished leaders under the age of 40 who are nominated from around the globe. Mr. Moradi is recognized for his professional accomplishments, commitment to society and potential to contribute to shaping the future of the world through his leadership.

"It is my great honor to be named a YGL, and I'm excited to be a part of this extraordinary community of leaders. I firmly believe that our shared learning, collaboration, and most importantly, our actions will shape a brighter future for our world," said Mr. Moradi.

Previous YGL Nominees Include Nobel Laureates, 3 Olympic gold medalists, many Academy Award winners, UN Global Ambassadors and the heads of many Fortune 500 companies. They include the following:

- Amal Clooney, Barrister, Doughty Street Chambers, United Kingdom;
- Jack Ma, Executive Chairman, Alibaba Group, People's Republic of China;
- Marissa Mayer, Chief Executive Officer, Yahoo, USA;
- Oscar-winning Documentary Filmmaker Sharmeen Obaid-Chinoy;
- Larry Page, Co-Founder and Chief Executive Officer, Google, USA;
- Claudia Sender Ramirez, Chief Executive Officer, TAM Linhas Aereas, Brazil;
- Matteo Renzi, Prime Minister of Italy (2014-2017);
- Ashish J. Thakkar, Founder and Managing Director, Mara Group, United Arab Emirates;
- Naoko Yamazaki, Astronaut and Mission Specialist on the crew of STS-131 Discovery, Japan; and
- Zhou Xun, Actress and Goodwill Ambassador, United Nations Development Programme, People's Republic of China.

Mr. Moradi was born in Ahvaz, Iran, to a Hispanic-American mother and an Iranian-American father. His family left the country in 1978, before the revolution. He would earn a degree in biochemistry, and subsequently drop out of dental school in order to start his first company. "It was the hardest decision I ever had to make. Thankfully it was the correct decision, but it didn't seem that way after my first company failed" said Mr. Moradi.

His later innovations in nanotechnology led to the founding and growth of many successful companies including two carbon nanotube companies (one of which was acquired by a South Korean company for

\$145 million USD) and a nanoparticle titanium dioxide company (acquired by DuPont – widely considered the first major acquisition in nanotech).

Mr. Moradi's return to the life sciences was driven by a profound family history with diabetes. Both of his parents developed diabetes, his mother in her early thirties, and his father in his sixties. "I didn't have to look hard to see my likely future. It was at that point that I became very serious about a healthy lifestyle, and focused my efforts on finding better ways to treat diabetes," said Moradi. His ultimate goal is to find a cure for the disease.

According to the World Health Organization (WHO), there are around 422 million people who are diabetic worldwide. This figure is expected to go up to 642 million by 2040.

Currently, Mr. Moradi is the CEO of Sensulin, which is developing a Glucose-Responsive Insulin (GRI) to eliminate the need for insulin injections. "A type 1 diabetes (T1D) patient may require 4-8 injections every day. Our goal is to make that one dose per day. For a type 2 diabetes patient, Sensulin's main benefit will be tighter glucose control, which will help both T1D and T2D patients avoid the long-term consequences, such as eye and kidney disease" said Mr. Moradi. "We aim to give patients a chance at a normal life, free of insulin pumps, excessive blood sugar monitoring and multiple daily injections."

More information about the Forum of Young Global Leaders and a complete list of 2017 honorees is available at <http://www.weforum.org/communities/young-global-leaders>.

About Sensulin

Sensulin is a biotechnology company, developing a next-generation insulin for diabetes. The company's glucose-responsive insulin may provide a patient's entire daily insulin need via a single dose, taken with breakfast (instead of 4-8 injections per day). Sensulin aims to make basal and mealtime insulin obsolete (\$24 billion USD market in 2016, \$48 billion USD in 2020), reduce the need for glucose monitoring, greatly improve the standard of care, and solve one of the largest unmet medical needs in all of healthcare. For both Type 1 (T1D) and Type 2 Diabetes (T2D) patients, Sensulin may reduce the long-term complications associated with diabetes (eye & kidney disease, etc.). <http://www.sensulin.com>.

About the Forum of Young Global Leaders

The Forum of YGLs is a unique and diverse community of the world's most outstanding, next-generation leaders. Bold, brave, action-oriented and entrepreneurial, these individuals have dedicated their time and talent to helping make the world a better place. They share a commitment to working with their peers to achieve results of genuine, global significance. The Forum of Young Global Leaders is an independent, not-for-profit foundation recognized by Swiss law. It forms an integral part of the World Economic Forum, and Young Global Leaders play highly visible roles in Forum meetings and projects alongside their activities within their and other Forum communities. Klaus Schwab, Founder and

Executive Chairman of the World Economic Forum, launched the Forum of Young Global Leaders in 2004 as a way of helping the world meet increasingly more complex, interrelated and independent challenges. His vision was to create a multi-stakeholder community of the world's next generation leaders that was able to help inform and influence decision-making through the contribution of new ideas, new perspectives and energy that address long-term global issues.

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SOURCE: Sensulin, LLC

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